

LOCKBOX SERVICES



OPTIMIZE YOUR RECEIVABLES PROCESS

Woodforest Commercial Banking offers lockbox services that can assist in streamlining the labor intensive receivables process. With multiple processing sites across the United States, our lockbox service can optimize the collection and payments process, allowing more time for other meaningful tasks.

LOCKBOX SERVICE ENHANCEMENTS:

- Standard or Automated
- HIPAA Healthcare Processing¹
- Customized Report Generation
- Extended Digital Archives

Lockbox Service Benefits

Increase Daily Cash Flow

Reduces mail handling time and provides faster access to your funds. Intra-day visibility of all items and funds are deposited for same day credit.

Redeployment of Resources

Labor intensive payment processing is eliminated which allows for internal resources to concentrate on more important tasks.

Security

Utilizing the lockbox service to manage your daily receivables process helps improve audit controls and reduces the risk of internal fraud.

Online Access

Online processing of both paper and electronic payments. Search and view images of remittance information with detailed reporting online for ease of posting.

To learn more about our Commercial Lockbox services, contact:

**1(800) 988-6039 (toll free) or email
cashmanagement@woodforest.com**